

Dr. Tim Dixon, Superintendent

Leon Coverson, Chairman | Seth McInvale, Vice Chair | Willie A. Hinton, Jr. | Kay King | Bradley Smith

Invitation to Bid

The Meriwether County Board of Education is interested in obtaining short-term financing via the use of a Tax Anticipation Note (“TAN”), which will be executed on July 12, 2017 and mature on December 31, 2017, in an amount not to exceed \$4,000,000. The TAN will allow draws as needed throughout the life of the loan to be executed by the Superintendent and or Director of Finance.

All bids must be submitted by Thursday, June 29, 2017 at 12:30 pm to: Angela Newby, Finance Director, Meriwether County Schools, via email to angela.newby@mcssga.org or regular mail to PO Box 70, Greenville, GA 30222. Please indicate “TAN Bid” on the outside of the envelope or TAN Bid in the subject line of email. Bids will be opened at the Superintendent’s office on June 29, 2017 at 2:00 p.m. The winning bid will be approved by the Board at its regular July meeting on July 11 at 7:00 p.m.

Please provide on this form or a facsimile, the following costs from your institution for providing the financing:

_____ Interest rate, calculated on a per annum basis (360-day basis)

_____ Origination fee for the loan

_____ Fee per draw

_____ Any other fees, costs, or charges. Please explain: _____

_____ Total expected costs, including interest charges, but excluding principal, should the entire amount be drawn on July 12, 2017 and repaid on December 31, 2017.

Institution Name: _____

Authorized Individual: _____
Signature Printed Name and Title Date

If you have any questions regarding this bid invitation, please feel free to call me.

Sincerely,

Angela Newby
 Finance Director
 Cell: 912-288-3515